

**County of Placer, California**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2004**

	<u>Budgeted Amounts</u>		<u>Actual Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Use of money and property	\$ 121,112	\$ 121,112	\$ 254,003	\$ 132,891
Tobacco settlement	3,045,976	3,045,976	2,464,799	(581,177)
Total revenues	<u>3,167,088</u>	<u>3,167,088</u>	<u>2,718,802</u>	<u>(448,286)</u>
<b>Expenditures</b>				
Current:				
General government	34,227	34,227	27,969	6,258
Debt service:				
Principal	1,255,000	1,255,000	1,230,000	25,000
Interest	<u>4,375,708</u>	<u>4,375,708</u>	<u>3,711,542</u>	<u>664,166</u>
Total expenditures	<u>5,664,935</u>	<u>5,664,935</u>	<u>4,969,511</u>	<u>695,424</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,497,847)</u>	<u>(2,497,847)</u>	<u>(2,250,709)</u>	<u>247,138</u>
<b>Other Financing Sources</b>				
Transfers in	<u>1,860,464</u>	<u>1,860,464</u>	<u>1,871,576</u>	<u>11,112</u>
Total other financing sources	<u>1,860,464</u>	<u>1,860,464</u>	<u>1,871,576</u>	<u>11,112</u>
<b>Net change in fund balance, budgetary basis</b>	<u>\$ (637,383)</u>	<u>\$ (637,383)</u>	<u>(379,133)</u>	<u>\$ 258,250</u>
<b>Basis adjustments:</b>				
Encumbrances			<u>-</u>	
<b>Net change in fund balance, GAAP basis</b>			<u><u>\$ (379,133)</u></u>	